

THE AZAD CO-OP BANK LTD, GADAG
Branch : MAIN BRANCH.

CONSOLIDATED BALANCESHEET AS ON : 31-MAR-2023



Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
AUTHORISED SHARES CAPITAL		3,50,00,000.00			
PAID UP SHARE CAPITAL		2,82,77,200.00			
Share Capital	1,96,57,800.00		CASH ON HAND		15,57,856.00
Associate Members Share	86,19,400.00		Cash On Hand	15,57,856.00	
RESERVE & OTHR. FUND		5,86,83,943.22	BALANCE WITH BANK		4,25,55,277.21
Special Bddr	22,99,555.00		Cd With Kotak Mahindra Bank Gadag	20,326.42	
Reserve Fund A/C	1,84,55,995.61		C.D.With S.B.I. Gadag	63,79,072.36	
Building Fund	82,19,699.78		C.D.With Canara Bank Gadag	79,89,159.16	
Dividend Equilisation Fund	46,560.67		C.D.With Apex Bank Bangalore	45,337.08	
Propaganda Fund	36,282.89		C.D.With Amanath Bank	27,828.95	
Charity Fund	12,537.69		Cd With Union Bank	21,22,446.33	
Golden Jubilee Fund	8,07,494.37		Cd With Idbi Clearing House	58,13,274.35	
Staff Benevolent Fund	9,47,624.72		Cd With Union Bank/Corporation	15,84,490.24	
Dep On Investment/Inr	27,74,732.19		C D With Axis Bank	40,08,365.46	
Bad & D/Ful Reserve Fund	2,13,89,813.10		C. D. With Kcc Bank	3,48,324.12	
Common Welfare Fund	9,92,983.20		C. D. With I C I C I Bank Gadag Br.	6,93,859.14	
Provision For Standard Assets	11,75,000.00		Cd With I.D.B.I. Bank Ltd., Gadag	1,35,22,793.60	
Special Prov. For Npa A/Cs	15,25,664.00		INVESTMENTS		30,09,23,280.00
TOTAL DEPOSITS		73,25,83,604.01	Fd With Esfb	10,00,000.00	
Current Deposit A/C	1,62,17,439.31		Rfd With Central Govt Sec	50,00,000.00	
Savings Bank A/C	16,30,23,545.70		F.D With Idbi Bank Gadag	1,00,00,000.00	
Fixed Deposit A/C	36,83,22,815.00		F.D.With K.C.C.Bank Ltd. Gadag	1,00,00,000.00	
Azad Cash Certificate A/C	12,52,33,446.00		R.F.D.With K.C.C.Bank Ltd. Gadag	1,37,16,000.00	
Recurring Deposit A/C	57,44,635.00		Shares With Other Co-Op Banks	6,000.00	
Pigmy Deposit A/C	5,27,67,118.00		F.D.With Canara Bank Gadag	2,52,87,407.00	
Matured Acc Fd Rd A/C	12,74,605.00		Shares With K.C.C.Bank Ltd. Gadag	5,000.00	
INT. PAYABLE ON DEPOSITS		1,56,30,225.00	Fd With Union Bank Gadag	73,27,526.00	
F.D.Int Payable	1,50,35,806.00		Fd With Axis Bank Gadag	25,00,000.00	
Matured Deposit Interest Payable	5,94,419.00		Fd With Sbi Gadag	50,00,000.00	
OTHER PAYABLES		69,26,733.00	Govt. Securities	22,09,80,547.00	
Statutory Audit Fee Payable	1,50,000.00		Security Gold Bond	1,00,800.00	
Goods & Service Tax Payable	49,096.00		SECURED SHORT TERM LOANS		23,59,21,015.41
Dividend A/C	10,45,318.00		Pigmy Deposit Loan A/C	23,63,870.00	
Demand Draft	19,82,420.00		Gold Loan A/C	83,64,430.00	
Pay Order	5,10,444.00		N.S.C.Loan A/C	3,60,404.00	
Concurrent Audit Fee Payable	3,00,000.00		H.P.Merchandise Loan A/C	11,92,069.00	
Legal Advisor Fee Payable	10,000.00		Secured Cash Credit Loan A/C	11,39,06,763.41	
Suspense Deposit	6,32,504.00		Over Draft Loan A/C	1,93,99,106.00	
Group Lic Premium Dwd	270.00		L.I.C.Policy Loan A/C	23,56,659.00	
Staff Bonus & Exp. Payables	3,95,000.00		Ware House Loan A/C	8,79,77,714.00	
Staff Gratuity Payable	4,76,232.00		UNSECURED SHORT TERM LOANS		1,06,275.00
Lic Premium Payable	91,662.00		Cash Credit Loan A/C	1,06,275.00	

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Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
Staff Professional Tax Payable	2,600.00		SECURED MEDIUM TERM LOANS		25,19,32,886.00
Tax Deducted At Source	87,136.00		Mortgage Loan A/C	94,54,809.00	
Spf Payable A/C	71,684.00		Equitable Mortgage Loan A/C	19,55,98,268.00	
Income Tax Payable(On Net Income)	11,12,250.00		Salary Loan A/C	3,52,881.00	
Deferred Tax Liabilities	10,117.00		H.P.Consumer Durable Article Loan A/C	2,50,757.00	
OTHER LIABILITY		1,28,50,432.14	H.P.Vehicle Loan A/C	2,86,08,432.00	
Branch Office	1,28,50,432.14		F.D.Loan A/C	1,29,79,413.00	
CONTINGENT LIABILITIES FOR AC		5,28,420.00	A.C.C.Loan A/C	46,01,326.00	
Depositor Education & Awareness Fund	1,00,820.00		R.D.Loan A/C	87,000.00	
Bank Guarantee Issue(Lc)	4,27,600.00		UNSECURED MEDIUM TERM LOANS		1,31,91,997.00
OTHER ASSETS		.00	Badavara Bandhu Loan A/C	27,000.00	
OVERDUE INTEREST RESERVE		1,27,93,248.00	Personal Surety Loan A/C	1,31,64,997.00	
Overdue Interest Reserve	1,27,93,248.00		PREMISES		35,89,083.00
			Gangapur Peth Plot	22,95,000.00	
			Gangapur Peth Building	12,94,083.00	
			BRANCH ADJUSTMENT		1,28,50,432.14
			Head Office A/C	1,28,50,432.14	
			DEAD STOCK FURNITURE AND FIXTURES		19,93,416.00
			Furniture & Fixture	11,75,167.00	
			Computers	8,18,249.00	
			OTHER ASSETS		14,66,696.61
			Printing Stock	1,38,844.93	
			Library Books	39,420.68	
			Telephone Deposit	17,896.00	
			Head Office Building Advance	90,000.00	
			K.E.B.Deposit	5,180.00	
			Non-Banking Assets Acquired In Satisfaction Of Claims	9,19,215.00	
			Deposit With Fedn Blore For E Stamping	50,000.00	
			Stock Holding Corp. Currency A/C	77,597.00	
			Advance Income Tax Paid	1,28,543.00	
			CONTINGENT LIABILITIES FOR AC		5,28,420.00
			Depositor Education & Awareness Fund	1,00,820.00	
			Bank Guarantee Issue(Ac)	4,27,600.00	
			INTEREST RECEIVABLE		1,27,93,248.00
			Interest Receivable	1,27,93,248.00	
PROFIT		1,11,36,077.00			

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Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
Total :-		879,409,882.37			879,409,882.37

For The Azad Co-op. Bank Ltd., Gadag

For The Azad Co-op. Bank Ltd., GADAG

For The Azad Co-op. Bank Ltd., GADAG

Jr. Asst. Manager

ACCOUNTANT

MANAGER

MANAGER

for The Azad Co-op. Bank Ltd. Gadag
H.O. Gangapurpeth, Gadag

Managing Director

DIRECTOR

DIRECTOR

DIRECTOR

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For The Azad Co-op. Bank Ltd. Gadag

PRESIDENT

CERTIFICATE

I have audited the Accounts of The AZAD CO-OP BANK LTD., GADAG for the Year 2022-2023. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for AS the purpose of my Audit and have found them to be satisfactory. In my opinion and to the best of information and according to the explanations given to me and subject to the observation contained in my detailed Audited Report appended here with, the Balance Sheet and Profit and Loss Account of the Bank dealt with by this report give a true and fair view of the state of affairs of the Bank as on 31-03-2023.

Place : Gadag
Date : 03-06-2023

M/s. Chetan Padaki & Associates,
Chartered Accountants, Dharwad.



For Chetan Padaki & Associates
Chartered Accountants

Chetan Padaki, Partner

M.No.-216929, FRN-011274S

UDIN23216929BQXTUL5283