

THE AZAD CO-OP BANK LTD, GADAG
Branch : MAIN BRANCH.

CONSOLIDATED BALANCESHEET AS ON : 31-MAR-2022

Liabilities	Inner Amount	Outer Amount	Assests	Inner Amount	OuterAmount
AUTHORISED SHARES CAPITAL		3,50,00,000.00			
PAID UP SHARE CAPITAL		2,51,94,250.00	CASH ON HAND		20,56,316.00
Share Capital	1,74,01,050.00		Cash On Hand	20,56,316.00	
Associate Members Share	77,93,200.00				
RESERVE & OTHR. FUND		4,72,50,473.13	BALANCE WITH BANK		3,24,13,186.55
Special Bddr	15,66,155.00		Cd With Kotak Mahindra Bank Gadag	20,326.42	
Kscubf Fund A/C	57,202.00		C.D.With S.B.I. Gadag	85,30,942.96	
Reserve Fund A/C	1,52,15,642.52		C.D.With Canara/Syndicate Bank	5,11,227.16	
Building Fund	42,06,691.14		Gadag		
Dividend Equilisation Fund	7,25,344.67		C.D.With Apex Bank Bangalore	45,573.08	
Propoganda Fund	4,36,282.89		C.D.With Amanath Bank	27,976.95	
Charity Fund	4,62,537.69		Cd With Union Bank/Corporation	9,08,814.13	
Depreciation On Dead Stock	67,281.64		Cd With Union Bank/Corporation	15,84,490.24	
Golden Jubilee Fund	6,85,103.37		Cd With Idbi Clearing House	1,06,68,601.04	
Staff Benevolent Fund	3,88,961.72		C D With Axis Bank	32,92,076.60	
Depreciation On Investment	20,41,332.19		C. D. With Kcc Bank	2,78,887.12	
Bad & D/Ful Reserve Fund	1,88,16,886.10		C. D. With I C I C I Bank Gadag Br.	4,64,150.14	
Members Death Relief Fund	4,15,084.00		Cd With I.D.B.I. Bank Ltd., Gadag	60,80,120.71	
Common Welfare Fund	4,55,507.20				
Pigmy Agent Welfare Fund	4,36,271.00		INVESTMENTS		30,98,03,263.50
Co-Operative Education Fund	1,08,190.00		Fd With Ujivan Sfb	15,00,000.00	
Provision For Standard Assets	11,66,000.00		Fd With Estb	60,00,000.00	
TOTAL DEPOSITS		67,34,79,519.00	Rfd With Central Govt Sec	50,00,000.00	
Current Deposit A/C	1,52,89,319.95		F.D With Idbi Bank Gadag	1,00,00,000.00	
Savings Bank A/C	13,06,82,022.05		F.D.With K.C.C.Bank Ltd. Gadag	35,00,000.00	
Fixed Deposit A/C	35,60,47,574.00		F.D.With I.C.I.C.I.Bank Ltd.	76,12,453.00	
Azad Cash Certificate A/C	11,21,45,193.00		R.F.D.With K.C.C.Bank Ltd. Gadag	1,02,16,000.00	
Recurring Deposit A/C	87,96,252.00		Shares With Other Co-Op Banks	6,000.00	
Pigmy Deposit A/C	4,92,26,318.00		F.D.With Syndicate Bank Gadag	2,94,27,345.00	
Pd Matured A/C	33,850.00		Shares With K.C.C.Bank Ltd. Gadag.	5,000.00	
Matured Acc Fd Rd A/C	12,58,990.00		Fd With Union/Corporation Bank Gdg	2,95,31,665.00	
INT. PAYABLE ON DEPOSITS		1,01,91,708.00	SECURED SHORT TERM LOANS		17,07,11,520.56
F.D.Int Payable	1,58,18,119.00		Pigmy Deposit Loan A/C	9,08,891.00	
Matured Deposit Interest Payable	3,73,669.00		Gold Loan A/C	82,03,422.00	
OTHER PAYABLES		60,71,115.00	N.S.C.Loan A/C	3,60,404.00	
Goods & Service Tax Payable	38,699.00		H.P.Merchandise Loan A/C	12,72,757.00	
Statutory Audit Fee Payable	3,42,500.00		Secured Cash Credit Loan A/C	11,00,39,149.56	
Dividend A/C	13,08,581.00		Over Draft Loan A/C	1,42,86,156.00	
Share Suspense A/C	1,200.00		L.I.C.Policy Loan A/C	24,45,414.00	
Demand Draft	17,75,044.00		Ware House Loan A/C	3,31,95,327.00	
Pay Order	57,061.00		UNSECURED SHORT TERM LOANS		1,00,881.00

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Liabilities	Inner Amount	Outer Amount	Assests	Inner Amount	OuterAmount
Concurrent Audit Fee Payable	3,00,000.00		Cash Credit Loan A/C	1,00,881.00	
Legal Advisor Fee Payable	5,000.00				
Suspense Deposit	10,45,565.00				
Group Lic Premium Dwd	330.00		SECURED MEDIUM TERM LOANS		24,34,43,958.00
Staff Bonus & Exg. Payables	3,90,000.00		Mortgage Loan A/C	1,45,86,039.00	
Staff Gratuity Payable	1,00,000.00		Equitable Mortgage Loan A/C	18,67,69,109.00	
Lic Premium Payable	89,541.00		Salary Loan A/C	2,56,219.00	
Staff Professional Tax Payable	2,600.00		H.P.Consumer Durable Article Loan A/C	2,84,016.00	
Tax Deducted At Source	1,04,191.00		H.P.Vehicle Loan A/C	2,46,54,405.00	
Spf Payble A/C	79,406.00		H.P.Machinery Loan A/C	49,487.00	
Income Tax Payable(On Net Income)	3,50,000.00		F.D.Loan A/C	89,18,324.00	
Spoorthi Technologies	71,280.00		A.C.C.Loan A/C	78,10,359.00	
Deffered Tax Liabilities	10,117.00		R.D.Loan A/C	1,16,000.00	
OTHER LIABILITY		37,50,82,392.87	UNSECURED MEDIUM TERM LOANS		1,34,62,035.00
Branch Office	37,50,82,392.87		Badavara Bandhu Loan A/C	3,72,033.00	
			Personal Surety Loan A/C	1,30,90,002.00	
CONTINGENT LIABILITIES FOR AC		5,18,420.00	PREMISES		37,32,870.00
Depositor Education & Awareness Fund	1,00,820.00		Gangapur Peth Plot	22,95,000.00	
Bank Guarantee Issue(Lc)	4,17,600.00		Gangapur Peth Building	14,37,870.00	
OTHER ASSETS		.00	BRANCH ADJUSTMENT		37,50,82,392.87
OVERDUE INTEREST RESERVE		1,23,61,256.00	Head Office A/C	37,50,82,392.87	
Overdue Interest Reserve	1,23,61,256.00		DEAD STOCK FURNITURE AND FIXTURES		17,53,190.00
			Furniture & Fixture	9,21,024.00	
			Computers	8,32,166.00	
			OTHER ASSETS		15,11,100.61
			Printing Stock	1,75,444.93	
			Library Books	37,835.68	
			Telephone Deposit	17,896.00	
			Head Office Building Advance	90,000.00	
			K.E.B.Deposit	5,180.00	
			Non-Banking Assets Acquired In Satisfaction Of Claims	9,19,215.00	
			Deposit With Fedn Blore For E Stamping	50,000.00	
			Stock Holding Corp. Currency A/C	86,986.00	
			Advance Income Tax Paid	1,28,543.00	
			CONTINGENT LIABILITIES FOR AC		5,18,420.00
			Depositor Education & Awareness Fund	1,00,820.00	
			Bank Guarantee Issue(Ac)	4,17,600.00	
			INTEREST RECEIVABLE		1,23,61,256.00

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Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
PROFIT		1,08,01,176.09	Interest Receivable	1,23,61,256.00	
Total :-		1,166,950,390.09			1,166,950,390.09

for The Azad Co-op. Bank Ltd., Gadag

For The Azad Co-op. Bank Ltd., GADAG

for The Azad Co-op. Bank Ltd., GADAG

Manager
Asst.

ACCOUNTANT

BR. MANAGER

MANAGER

for The Azad Co-op. Bank Ltd. Gadag
H.O. Gangapurpeth, Gadag

Managing Director

DIRECTOR

DIRECTOR

DIRECTOR

For The Azad Co-op. Bank Ltd. Gadag

PRESIDENT

CERTIFICATE

I have audited the Accounts of The AZAD CO-OP BANK LTD., GADAG for the Year 2021-2022. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for AS the purpose of my Audit and have found them to be satisfactory. In my opinion and to the best of information and according to the explanations given to me and subject to the observation contained in my Detailed Audited Report appended here with, the Balance Sheet and Profit and Loss Account of the Bank dealt with by this report give a true and fair view of the state of affairs of the Bank as on 31-03-2022.

Place : Gadag
Date : 21-06-2022



For Chetan Padaki & Associates
Chartered Accountants
Chetan Padaki, Partner
M.No.-216929, FRN-011274S

M/s. Chetan Padaki & Associates,
Chartered Accountants, Dharwad.

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