

THE AZAD CO-OP BANK LTD, GADAG
Branch : MAIN BRANCH.

CONSOLIDATED BALANCE SHEET AS ON : 31-MAR-2018



Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
AUTHORISED SHARES CAPITAL		2,66,60,000.00			
PAID UP SHARE CAPITAL		1,77,52,270.00	CASH ON HAND		23,74,220.00
Share Capital	1,20,39,375.00		Cash On Hand	23,74,220.00	
Associate Members Share	57,12,895.00				
			BALANCE WITH BANK		3,62,72,017.08
RESERVE & OTHR. FUND		2,67,38,898.14	Cd With Kotak Mahindra Bank Gadag	1,44,393.42	
Reserve Fund A/C	95,41,649.46		C.D. With S.B.I. Gadag	4,73,218.32	
Building Fund	22,20,240.14		C.D. With Syndicate Bank Gadag	10,34,076.16	
Dividend Equalisation Fund	4,01,123.74		C.D. With Axis Bank Bangalore	9,22,885.00	
Propaganda Fund	1,66,483.89		C.D. With Amanath Bank	23,189.95	
Charity Fund	1,52,738.69		C.D. With I.C.I.C.I Bank Hubli	4,211.14	
Depreciation On Dead Stock	67,281.64		Cd With Corporation	5,97,752.73	
Golden Jubilee Fund	3,99,004.37		Cd With Idbi Clearing House	1,03,85,051.46	
Staff Benevolent Fund	1,44,162.72		Cd With Corporation(Clearing House)	5,84,490.24	
Depreciation On Investment	6,93,797.19		C D With Axis Bank	79,82,886.43	
Bad & Doubt Reserve Fund	1,14,66,024.10		C. D. With Koc Bank	2,71,443.12	
Members Death Relief Fund	1,45,265.00		C. D. With I C I C I Bank Gadag Br.	1,04,054.00	
Common Welfare Fund	1,85,708.20		Cd With Hdfc Bank Gadag	2,14,790.67	
Pigmy Agent Welfare Fund	1,56,471.00		Cd With I.D.B.I. Bank Ltd., Gadag	1,35,39,574.36	
Provision For Standard Assets	7,00,000.00				
Special Prov. For Npa A/Cs	2,48,928.00				
TOTAL DEPOSITS		53,17,59,983.00	INVESTMENTS		25,45,55,218.03
Current Deposit A/C	1,19,82,586.57		Rfd With Central Govt Sec	50,00,000.00	
Savings Bank A/C	10,27,80,296.53		Call Deposit With Idbi Bank	2,40,34,306.00	
Fixed Deposit A/C	27,58,52,058.00		F.D. With K.C.C. Bank Ltd. Gadag	10,35,333.00	
Azad Cash Certificate A/C	8,70,08,886.00		R.F. With K.C.C. Bank Ltd. Gadag	45,44,000.00	
Recurring Deposit A/C	83,99,000.00		Shares With Other Co-Op Banks	6,000.00	
Pigmy Deposit A/C	4,64,28,706.50		F.D. With Syndicate Bank Gadag	2,35,00,000.00	
			Shares With Axis Bank Bangalore	10,000.00	
			Shares With K.C.C. Bank Ltd. Gadag.	5,000.00	
INT. PAYABLE ON DEPOSITS		1,22,39,373.00	Call Deposit/Corporation Bank Gdg	3,91,69,018.00	
F.D. Int Payable	1,22,39,373.00		Fd With Sbi Gadag	1,85,000.00	
			Govt. Securities	13,86,50,761.03	
			Security Gold Bond	1,00,800.00	
OTHER PAYABLES		63,48,575.21	SECURED SHORT TERM LOANS		10,26,08,059.48
Goods & Service Tax Payable	21,030.00		Pigmy Deposit Loan A/C	19,35,304.00	
Dividend A/C	21,59,721.00		Gold Loan A/C	82,97,654.00	
Share Suspense A/C	35,450.00		H.S.C. Loan A/C	2,20,897.00	
Demand Draft	8,14,621.50		H.P. Merchandise Loan A/C	37,27,018.50	
Pay Order	84,613.00		Secured Cash Credit Loan A/C	8,14,52,793.89	
Concurrent Audit Fee Payable	94,000.00		Over Draft Loan A/C	39,54,553.00	
Govt. Audit Fee Payable	3,07,250.00		L.T.C. Policy Loan A/C	14,79,847.00	
Legal Advisor Fee Payable	10,000.00		Ware House Loan A/C	15,00,000.00	
Suspense Deposit	9,29,651.19				
Staff Gratuity Payable	6,00,000.00		UNSECURED SHORT TERM LOANS		74,717.00
Tax Deducted At Source	26,879.50		Cash Credit Loan A/C	74,717.00	
Income Tax Payable(On Net Income)	12,53,542.00				

Fri, 24 Aug 2018 15:15:08 +0530

Page 1 of 3



Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
Deferred Tax Liabilities	10,117.00		SECURED MEDIUM TERM LOANS		18,49,34,752.60
OTHER LIABILITY	3,63,75,857.03	3,63,75,857.03	Mortgage Loan A/C	83,87,925.00	
Branch Office			Equitable Mortgage Loan A/C	13,19,10,747.00	
			Salary Loan A/C	3,71,626.00	
			H.P.Consumer Durable Article Loan A/C	1,74,682.00	
CONTINGENT LIABILITIES FOR AC		2,56,600.00	H.P.Vehicle Loan A/C	2,97,58,404.00	
Bank Guarantee Issue	1,18,600.00		H.P.Machinery Loan A/C	11,89,888.00	
Outstanding Liabilities For Guaranties(L)	1,38,000.00		F.D. Loan A/C	83,35,586.00	
			A.C.C. Loan A/C	44,03,959.00	
OTHER ASSETS		.00	R.D. Loan A/C	4,01,915.00	
			UNSECURED MEDIUM TERM LOANS		1,08,63,190.00
OVERDUE INTEREST RESERVE		25,00,711.00	Personal Surety Loan A/C	1,08,63,190.00	
Overdue Interest Reserve	25,00,711.00				
			BRANCH ADJUSTMENT		3,63,75,857.03
			Head Office A/C	3,63,75,857.03	
			DEAD STOCK FURNITURE AND FIXTURES		15,59,832.00
			Furniture & Fixture	6,97,802.00	
			Computers	8,62,030.00	
			OTHER ASSETS		40,24,764.61
			Printing Stock	5,81,594.03	
			Library Books	15,415.68	
			Telephone Deposit	17,896.00	
			Festival of Advance	36,900.00	
			Head Office Building Advance	90,000.00	
			Printing & Other Advance	22,700.00	
			K.E.B Deposit	5,180.00	
			Seizer Fee Advance	5,000.00	
			Non-Banking Assets Acquired In Satisfaction Of Claims	76,764.00	
			Accrued Interest On Bank Deposit	9,54,502.00	
			Deposit With Fedsel Bank For E	50,000.00	
			Stamping	86,986.00	
			Stock Holding Corp. Currency A/C	20,81,825.00	
			Advance Income Tax Paid		
			CONTINGENT LIABILITIES FOR AC		2,56,600.00
			Bank Guarantee Issue	1,18,600.00	
			Outstanding Liabilities For Guaranties(A)	1,38,000.00	
			INTEREST RECEIVABLE		25,00,711.00
			Interest Receivable	25,00,711.00	

Fri, 24 Aug 2018 15:15:08 +0530

Page 2 of 3



Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
PROFIT		24,27,670.85			
Total >		636,399,938.23			636,399,938.23

For THE AZAD CO-OP BANK LTD.,
BRANCH MANAGER.

For The Azad Co-op. Bank Ltd., GADAG.
MANAGER

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

DIRECTOR

For The Azad Co-op. Bank Ltd. Gadag

CERTIFICATE

PRESIDENT

I have audited the Accounts of The AZAD CO-OP BANK LTD., GADAG For the Year 2017-2018.I have obtained all the information and to the best of my knowledge and belief were necessary for the purpose of my Audit and have found them to be satisfactory. In my opinion appended here with, the Balance Sheet and Profit and Loss Account of the Bank dealt with by this report give a true and fair view of the state of affairs of the Bank as on 31-03-2018.

Place : Gadag
Date : 29-07-2018

M/s. R.R Joshi & Associates
Chartered Accountant,Gadag

For M/s. R.R JOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
RANJAN R. JOSHI
M.No. 204268
P.No. 0072305