

THE AZAD CO-OP BANK LTD, GADAG
Branch : MAIN BRANCH.

CONSOLIDATED BALANCESHEET AS ON : 31-MAR-2024



Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
AUTHORISED SHARES CAPITAL		3,50,00,000.00			
PAID UP SHARE CAPITAL		3,00,63,000.00	CASH ON HAND		9,70,011.00
Share Capital	2,07,10,300.00		Cash On Hand	9,70,011.00	
Associate Members Share	93,52,700.00				
		6,93,69,375.22	BALANCE WITH BANK		4,27,75,067.01
RESERVE & OTHR. FUND			Axis Atm, Pos, Upi, Imps & Oth	5,01,381.25	
Special Bdr	27,19,384.00		Cd With Kotak Mahindra Bank Gadag	20,326.42	
Reserve Fund A/C	2,17,96,818.61		C.D With S.B.I. Gadag	1,20,05,397.56	
Building Fund	1,03,17,265.78		C.D With Canara Bank Gadag	5,04,263.52	
Dividend Equalisation Fund	94,630.67		C.D With Apex Bank Bangalore	45,219.08	
Propaganda Fund	36,282.89		C.D With Amanath Bank	27,828.95	
Charity Fund	12,537.69		Cd With Union Bank	7,79,523.20	
Golden Jubilee Fund	12,27,322.37		Cd With Union Bank/Corporation	15,84,490.24	
Staff Benevolent Fund	13,57,453.72		Cd With Idbi Clearing House	1,00,61,828.02	
Dep On Investment/Tr	31,94,561.19		C D With Axis Bank	35,82,035.15	
Bad & Di/Ful Reserve Fund	2,45,10,306.10		C. D. With Koc Bank	19,47,376.12	
Common Welfare Fund	14,12,812.20		C. D. With I.C.I.C.I Bank Gadag Br	58,523.54	
Provision For Standard Assets	12,96,000.00		Cd With I.D.B.I. Bank Ltd., Gadag	1,08,56,874.96	
Special Prov. For Npa A/Cs	13,94,000.00				
		79,08,65,213.97	INVESTMENTS		32,47,37,691.82
			Fd With Esfb	10,00,000.00	
TOTAL DEPOSITS					
Current Deposit A/C	1,80,04,659.80		R.F.D With State Govt Sec	50,31,691.67	
Savings Bank A/C	15,89,32,440.17		Rtd With Central Govt Sec	50,00,000.00	
Fixed Deposit A/C	43,01,20,689.00		F.D With Idbi Bank Gadag	1,00,00,000.00	
Azad Cash Certificate A/C	11,79,87,646.00		F.D With K.C.C. Bank Ltd. Gadag	50,00,000.00	
Recurring Deposit A/C	71,73,090.00		R.F.D With K.C.C. Bank Ltd. Gadag	1,19,25,000.00	
Pigmy Deposit A/C	5,73,97,633.00		Shares With Other Co-Op Banks	6,000.00	
Matured Acc Fd Rd A/C	12,49,056.00		F.D With Canara Bank Gadag	3,04,07,359.00	
		1,79,96,595.00	Shares With K.C.C. Bank Ltd. Gadag	5,000.00	
INT. PAYABLE ON DEPOSITS			Fd With Union Bank Gadag	1,35,82,763.00	
F.D.Int Payable	1,74,02,176.00		Fd With Sbi Gadag	1,02,91,102.00	
Matured Deposit Interest Payable	5,94,419.00		Govt. Securities	23,23,87,976.15	
		50,37,863.00	Security Gold Bond	1,00,800.00	
OTHER PAYABLES			SECURED SHORT TERM LOANS		23,74,22,646.35
Goods & Service Tax Payable	45,148.00		Pigmy Deposit Loan A/C	29,99,100.00	
Statutory Audit Fee Payable	1,60,000.00		Gold Loan A/C	69,84,396.00	
Dividend A/C	9,28,852.00		N.S.C.Loan A/C	2,75,000.00	
Share Suspense A/C	28,720.00		H.P.Merchandise Loan A/C	11,82,869.00	
Demand Draft	10,95,340.00		Secured Cash Credit Loan A/C	10,33,88,617.35	
Pay Order	42,327.00		Over Draft Loan A/C	2,13,16,249.00	
Concurrent Audit Fee Payable	4,50,000.00		L.L.C.Policy Loan A/C	24,02,543.00	
Legal Advisor Fee Payable	5,000.00		Ware House Loan A/C	9,88,73,872.00	
Suspense Deposit	8,25,506.00				
Staff Gratuity Payable	2,00,000.00		UNSECURED SHORT TERM LOANS		1,27,689.00
Lic Premium Payable	95,206.00		Cash Credit Loan A/C	1,27,689.00	
Staff Professional Tax Payable	2,200.00				
Tax Deducted At Source	2,03,596.00				
Spl Payble A/C	74,571.00				

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Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
Income Tax Payable(On Net Income)	10,00,000.00		SECURED MEDIUM TERM LOANS		29,80,19,637.00
Deferred Tax Liabilities	10,117.00		Mortgage Loan A/C	89,25,253.00	
Spoothi Technologies	71,280.00		Equitable Mortgage Loan A/C	23,99,23,764.00	
		28,14,783.60	Salary Loan A/C	2,83,892.00	
OTHER LIABILITY			H.P.Consumer Durable Article Loan A/C	2,12,529.00	
Branch Office	28,14,783.60		H.P.Vehicle Loan A/C	2,73,48,467.00	
		5,43,420.00	F.D.Loan A/C	1,52,91,653.00	
CONTINGENT LIABILITIES FOR AC			A.C.C.Loan A/C	59,46,979.00	
Depositor Education & Awareness Fund	1,00,820.00		R.D.Loan A/C	87,000.00	
Bank Guarantee Issue(Lc)	4,42,600.00				
		.00	UNSECURED MEDIUM TERM LOANS		1,27,42,874.80
OTHER ASSETS			Badavara Bandhu Loan A/C	17,000.00	
		1,47,86,506.00	Personal Surety Loan A/C	1,27,25,874.00	
OVERDUE INTEREST RESERVE			PREMISES		35,89,083.00
Overdue Interest Reserve	1,47,86,506.00		Gangapur Peth Plot	22,95,000.00	
			Gangapur Peth Building	12,94,083.00	
			BRANCH ADJUSTMENT		28,14,783.60
			Head Office	28,14,783.60	
			DEAD STK FURNITURE AND FIXTURES		17,82,841.00
			Furniture & Fixture	10,69,738.00	
			Computers	7,13,103.00	
			OTHER ASSETS		18,96,696.61
			Printing Stock	88,844.93	
			Library Books	39,420.68	
			Telephone Deposit	17,896.00	
			Festival Advance	4,80,000.00	
			Head Office Building Advance	90,000.00	
			K.E.B.Deposit	5,100.00	
			Non-Banking Assets Acquired In Satisfaction Of Claims	9,19,215.00	
			Deposit With Fedn Biore For E Stamping	50,000.00	
			Stock Holding Corp. Currency A/C	77,597.00	
			Advance Income Tax Paid	1,28,543.00	
			CONTINGENT LIABILITIES FOR AC		5,43,420.00
			Depositor Education & Awareness Fund	1,00,820.00	
			Bank Guarantee Issue(Ac)	4,42,600.00	
					1,47,86,506.00
			INTEREST RECEIVABLE		
			Interest Receivable	1,47,86,506.00	
PROFIT		1,07,32,189.60			

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Liabilities	Inner Amount	Outer Amount	Assets	Inner Amount	Outer Amount
Total :-		942,208,946.39			942,208,946.39

For The Azad Co-op. Bank Ltd, Gadag. For The Azad Co-op. Bank Ltd., GADAG. For The Azad Co-op. Bank Ltd., GADAG. For The Azad Co-op. Bank Ltd. Gadag H.O. Gangapurpeth, Gadag

ACCOUNTANT. MANAGER. MANAGER. Managing Director

DIRECTOR. DIRECTOR. DIRECTOR. DIRECTOR. For The Azad Co-op. Bank Ltd. Gadag. PRESIDENT

CERTIFICATE

I have audited the Accounts of The AZAD CO-OP BANK LTD., GADAG for the Year 2023-2024. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for AS the purpose of my Audit and have found them to be satisfactory. In my opinion and to the best of information and according to the explanations given to me and subject to the observation contained in my detailed Audited Report appended here with, the Balance Sheet and Profit and Loss Account of the Bank dealt with by this report give a true and fair view of the state of affairs of the Bank as on 31-03-2024.

Place : Gadag
Date : 06-06-2024



for Chetan Padaki & Associates,
Chartered Accountants
Chetan Padaki, Partner
M.No.216929, FRN 011274S
UDIN:24216929BKFCU9674

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